



Miles Electric Vehicles: When Can I Buy One?

Wednesday, December 3 – 3:30-5:00 pm

Presented by:
Kevin Czinger
CEO, Miles Electric Vehicles



Miles Electric Vehicles Overview

History

2005: Founded by Miles Rubin (Chairman) in Santa Monica, CA with offices in Tianjin, China.

2008: Kevin Czinger (President and CEO) brought in to form a world-class management team and scale up for high-quality, volume production of vehicles to be sold in the US and the EU.

Status

- **Today:** Design and sell low speed electric cars and trucks to the fleet market.
- **Future:**
 - Introduce highway speed vehicles to a targeted market segment by the end of the fourth quarter 2009.
 - Begin large scale delivery to the general driving public in California by the second quarter of 2010.

Management Team & Board and Advisors

Miles Rubin, Chairman

- Executive, Reliance Manufacturing
- Founder, Polo Ralph Lauren Jeanswear

Dan Mosher, CFO

- GM, VeriSign, Mobile Content Division
- Board of Directors, Intermix/MySpace

Bruce Shibuya, SVP, Quality Parts and Service

- VP, North American Quality Center, Hyundai
- National Quality Manager, Toyota

Alan Chesick, Legal Counsel

- General Counsel, Fortress Investment Group
- Associate, Skadden Arps

John Bryson, Board of Directors

- Former CEO, Edison International
- Board Member, Boeing and Disney

Ken Baker, Board of Advisors

- VP & Program Manager, GM Electric Vehicles
- Vice Chairman & COO, Energy Conversion Devices

Kevin Czinger, CEO

- Managing Director, Fortress Private Equity Funds
- EIR, Benchmark Capital
- Executive, Goldman Sachs & Bertelsmann

AG

Mark Atkeson, SVP, China Operations

- GM, ASIMCO Manufacturing
- GM, Chengdu Aerotech Sino-US JV

Kevin Kiley, Managing Director, Low Speed Division

- President, S Shamash & Sons
- Executive, Wellman, Inc.

Broc TenHouten, VP, Engineering

- Associate, Agilent New Business Investments
- Lead Validation Engineer, GM

Mac Heller, Board of Directors

- Co-head of Investment Banking, Goldman Sachs
- Head of Global Mergers and Acquisitions Business, Goldman Sachs

John Wallace, Board of Advisors

- CEO, Xantrex Technology
- Director of Electric Vehicles Programs, Ford Motor Co.

Business Model

Access to Critical Battery Technology

High quality lithium ion technology, with ability to scale production rapidly – preferred relationship & pricing

Safety Approach

Plan to be the first electric car company to complete US NHTSA & EU Homologation standards

First to Market

Being first to market will generate powerful brand identification and battery technology advantages

Low Capital Requirements

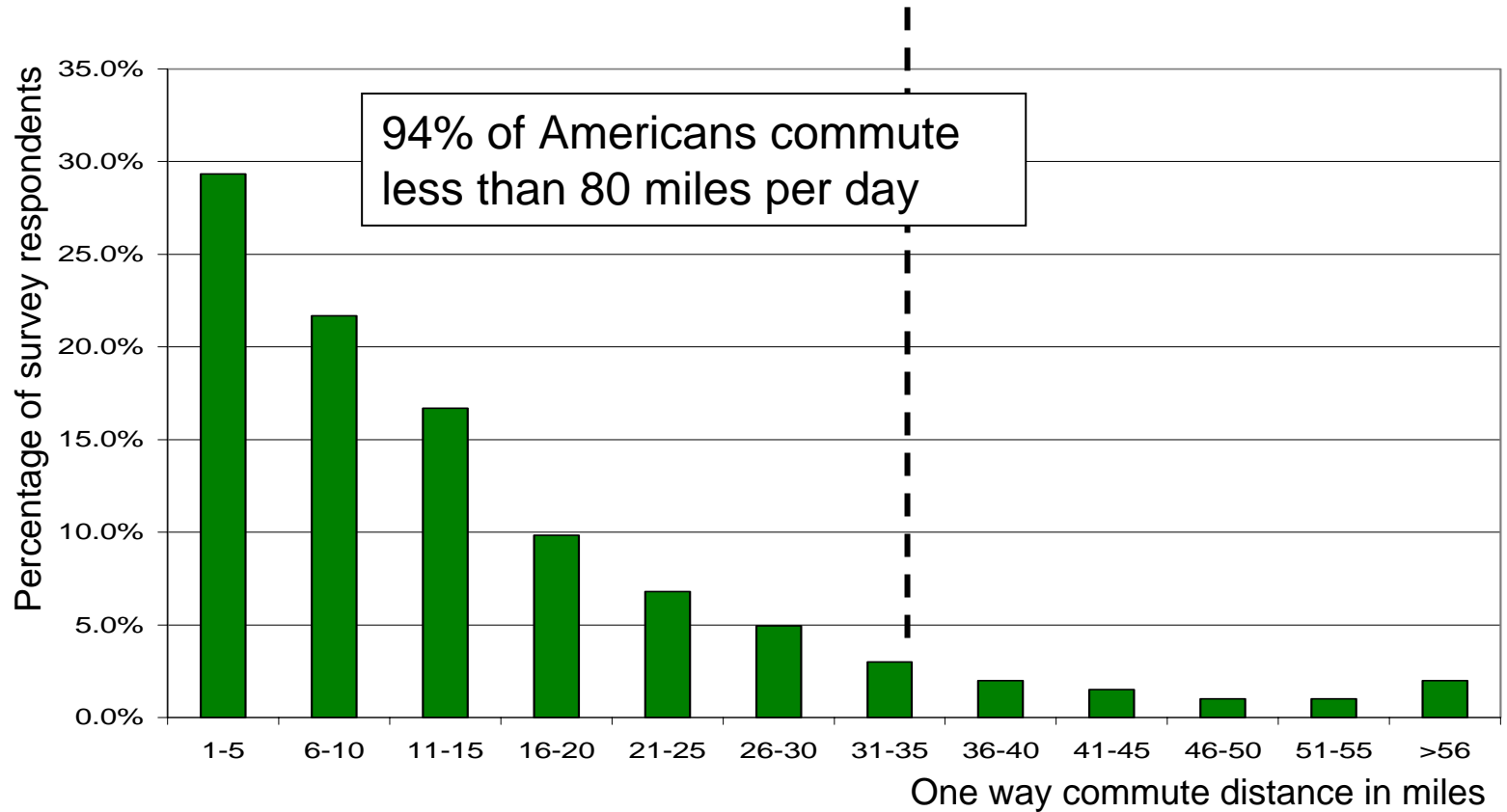
A predesigned chassis and outsourced manufacturing combined with a local Chinese team ensures quality production at low cost

Target Market & Price Point

Suitable for families and commuters at attractive price point – an environmentally conscious vehicle delivers cost savings of \$1,845 annually

MEV is focused on bringing an affordable, safe, economical, all electric highway speed sedan to market that will change the way Americans think about transportation and energy use.

The Market



98% of all American commuters travel less than 110 miles each day

- Bureau of Transportation Statistics

MILES Buyer Demographics

Target Buyer

- Environmentally Engaged Pragmatist
 - Environmentally conscious – willing to trade off some economics to make a meaningful and positive environmental impact
 - Places high value on safety, must be a family oriented utilitarian vehicle
 - This vehicle can service 90%+ of the buyer's driving needs, commuting

Target Market

- Initial Market: California and Pacific Northwest
 - High concentration of environmentally conscious buyers
 - Good roads and weather conditions, dense driving population around core areas
 - Readily available infrastructure for charging stations

Value Proposition

- Full battery electric vehicle that is transformational
 - Chance to be part of the transportation revolution without significant lifestyle changes
 - Reduces vehicle operating costs significantly - fuel and maintenance cost reduction
 - “Hybrid Garage”™ – buyers can use the MILES Sedan for 90% of their weekly driving

The Future of the Car...



The MILES Highway Speed Sedan

MILES Highway Speed Features

Overview

- **Good for the Environment** – Powered by a 320V, 30+ kilowatt-hour advanced lithium-ion battery pack that produces zero tailpipe emissions
- **Independent and flexible travel** – 100+ miles/charge, 80+ mph
- **Low cost per mile** – \$0.02 - \$0.03 cents/mile
- **Easily charged** – plugs into a standard, household 220V outlet
- **Comfortable and practical** – four-door, 5 passenger, ample trunk space
- **Wide range of optional features** – Power Seats, Power Windows, Bluetooth, GPS, Sunroof, etc.



Frequently Asked Questions

What is the price?

- Estimated base MSRP is \$40,000-\$45,000 depending on options
- With the passage of legislation by the US Congress in the fall of 2008, purchasers will receive up to a \$7,500 tax credit
- State incentives may also be available for eligible purchasers

Where will it be sold?

- Sales will be made directly from MILES EV through its website, at promotional events, and through a select number of dealerships
- MILES EV will begin a formal waiting list and deposit program in 2009
- Initial sales will be in California only

When will it be available?

- MILES EV anticipates sales in targeted markets within the US beginning in the first quarter of 2010